

South Conway Co. School District
Morrilton, Arkansas



Funds 1, 2 & 4

2016 - 2017 Fiscal Year Budget

July 1, 2016 - June 30, 2017

Funds

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 3	Building Fund
Fund 4	Debt Service Fund
Fund 6	Federal Programs
Fund 7	Activity Funds
Fund 8	Food Service

Operating Budget Includes:

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 4	Debt Service Fund

Budgeted Revenue - 2016-2017

Property Taxes - Current	\$ 5,371,241
Property Taxes - Next Year	\$ 3,021,949
Delinquent Prop. Taxes	\$ 398,860
Excess Commission	\$ 218,808
Land Redemption	\$ 28,380
Penalties/Interest on Taxes	\$ -
Interest on Taxes	\$ -
Severance Tax	\$ -
98% Guarantee	\$ -
Foundation Funding	\$ 8,466,096
Declining Enrollment	\$ -
General Facilities	\$ -
Debt Service Funding	\$ 51,056
ABC PreSchool Grant	\$ 388,800
Sp. Ed. Catastrophic	\$ -
Professional Development	\$ 57,003
Alternative Learning	\$ 63,652
Limited English Proficiency	\$ 20,000
NSLA Funding	\$ 1,141,228
Other State Funding	\$ 6,000
Workforce Ed	\$ 334,271
Interest on Investments	\$ 70,000
Other Local Funding	\$ 323,761
Total	\$ 19,961,105

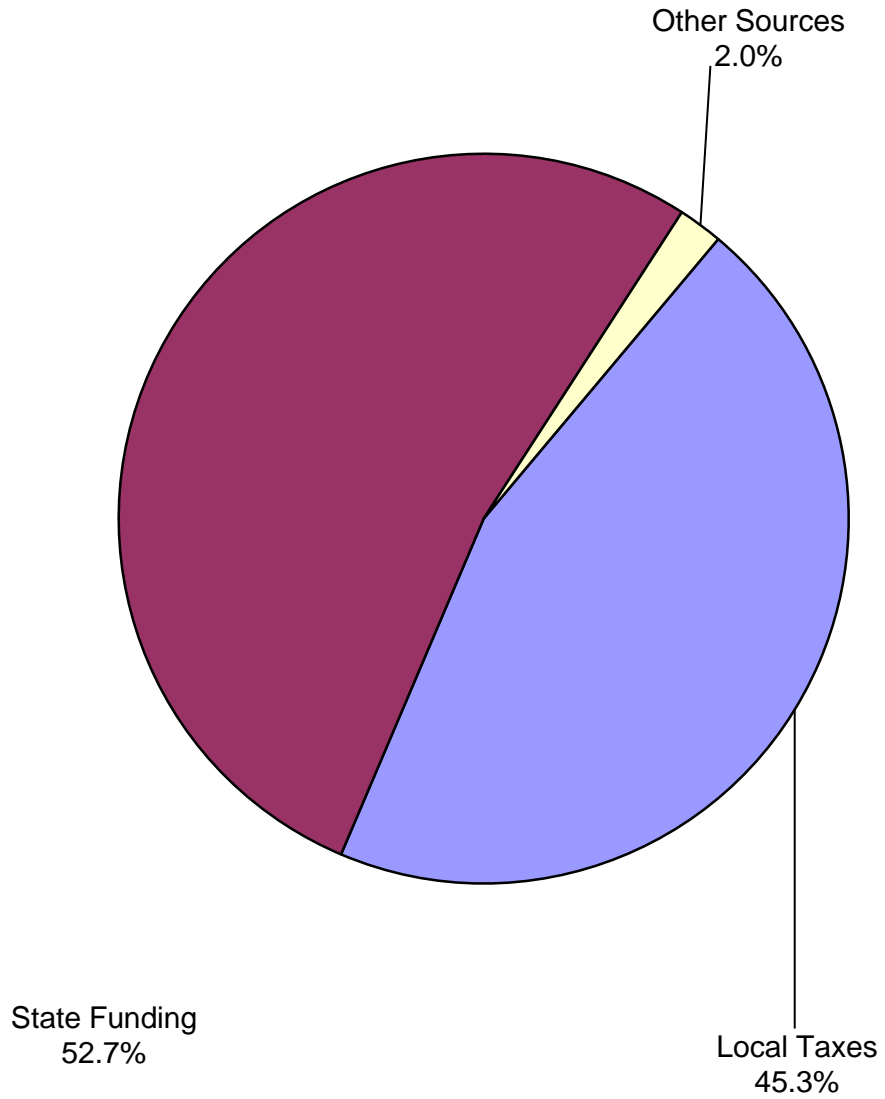
BREAKDOWN BY SOURCE

Local Taxes	\$ 9,039,238
State Funding	\$ 10,528,106
Other Sources	\$ 393,761
Total	\$ 19,961,105

BREAKDOWN BY PURPOSE

General Education	\$ 19,626,834
Workforce Education	\$ 334,271
Total	\$ 19,961,105

**Sources of Revenue-Funds 1, 2 & 4
2016-2017**



Comparison of Budgeted Years and Actual Revenue

	Budgeted 2016-2017	Budgeted 2015-2016	Budgeted Incr/(Decr)	Budgeted %Incr/Decr	Actual 2015-2016
Property Taxes - Current	\$ 5,371,241	\$ 4,966,014	\$ 405,227	8%	\$ 5,070,667
Property Taxes - Next Year	\$ 3,021,949	\$ 2,515,339	\$ 506,610	17%	\$ 2,822,660
Delinquent Prop. Taxes	\$ 398,860	\$ 438,512	\$ (39,652)	-10%	\$ 385,327
Excess Commission	\$ 218,808	\$ 210,643	\$ 8,165	4%	\$ 208,008
Land Redemption	\$ 28,380	\$ 43,674	\$ (15,294)	-54%	\$ 28,381
Penalties/Interest on Taxes	\$ -	\$ -	\$ -		\$ -
Interest on Taxes	\$ -	\$ -	\$ -		\$ -
Severance Tax	\$ -	\$ 2,384	\$ (2,384)	#DIV/0!	\$ -
98% Guarantee	\$ -	\$ -	\$ -	#DIV/0!	\$ 192,045
Foundation Funding	\$ 8,466,096	\$ 9,098,486	\$ (632,390)	-7%	\$ 9,098,251
Student Growth	\$ -	\$ -	\$ -	-	\$ -
General Facilities	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Debt Service Funding	\$ 51,056	\$ 66,733	\$ (15,677)	-31%	\$ 66,733
ABC PreSchool Grant	\$ 388,800	\$ 388,800	\$ -	0%	\$ 393,760
Sp. Ed. Catastrophic	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Professional Development	\$ 57,003	\$ 59,557	\$ (2,554)	-4%	\$ 59,557
Alternative Learning	\$ 63,652	\$ 64,536	\$ (884)	-1%	\$ 64,536
Limited English Proficiency	\$ 20,000	\$ 16,000	\$ 4,000	20%	\$ 20,088
NSLA Funding	\$ 1,141,228	\$ 813,276	\$ 327,952	29%	\$ 813,276
Other State Funding	\$ 6,000	\$ 16,800	\$ (10,800)	-180%	\$ 28,730
Workforce Ed	\$ 334,271	\$ 421,917	\$ (87,646)	-26%	\$ 370,942
Interest on Investments	\$ 70,000	\$ 11,000	\$ 59,000	84%	\$ 47,024
Other Local Funding	\$ 323,761	\$ 391,350	\$ (67,589)	-21%	\$ 376,246
	\$ 19,961,105	\$ 19,525,021	\$ 436,084	2%	\$ 20,046,230

BREAKDOWN	2016-2017	2015-2016	Incr/(Decr)	%Incr/Decr	2015-2016
Local Taxes	\$ 9,039,238	\$ 8,176,566	\$ 862,672	11%	\$ 8,515,043
State Funding	\$ 10,528,106	\$ 10,946,105	\$ (417,999)	-4%	\$ 11,107,918
Other Sources	\$ 393,761	\$ 402,350	\$ (8,589)	-2%	\$ 423,270
TOTAL	\$ 19,961,105	\$ 19,525,021	\$ 436,084	2%	\$ 20,046,230

Budgeted Expenditures - 2016-2017

FUND 1 - Teachers Salary	
Regular Programs	\$ 5,104,264
Special Education	\$ 654,289
Vocational Education	\$ 467,469
Compensatory Ed Programs	\$ 32,038
Other Instructional Programs	\$ 595,131
Student Support Services	\$ 449,475
Instructional Support Services	\$ 549,509
General Administration Services	\$ 266,441
School Administration Services	\$ 486,944
Central Support Services	\$ -
TOTAL FUND 1	\$ 8,605,561
FUND 2 - Operating Budget	
Regular Programs	\$ 2,350,303
Special Education	\$ 174,465
Vocational Education	\$ 316,037
Adult Education	\$ -
Compensatory Ed Programs	\$ 7,616
Other Instructional Programs	\$ 367,554
Student Support Services	\$ 391,987
Instructional Support Services	\$ 534,040
General Administration Services	\$ 216,731
School Administration Services	\$ 608,722
Central Support Services	\$ 641,910
Maintenance & Operation	\$ 2,020,075
Transportation	\$ 1,033,303
Non-Instructional Services	\$ 452,023
TOTAL FUND 2	\$ 9,114,766
FUND 4 - Debt Service Fund	
Dues and Fees	\$ 1,000
Interest on Bonds	\$ 1,338,554
Principal on Bonds	\$ 821,984
TOTAL FUND 4	\$ 2,161,538
TOTAL FUNDS 1, 2, & 4	\$ 19,881,865

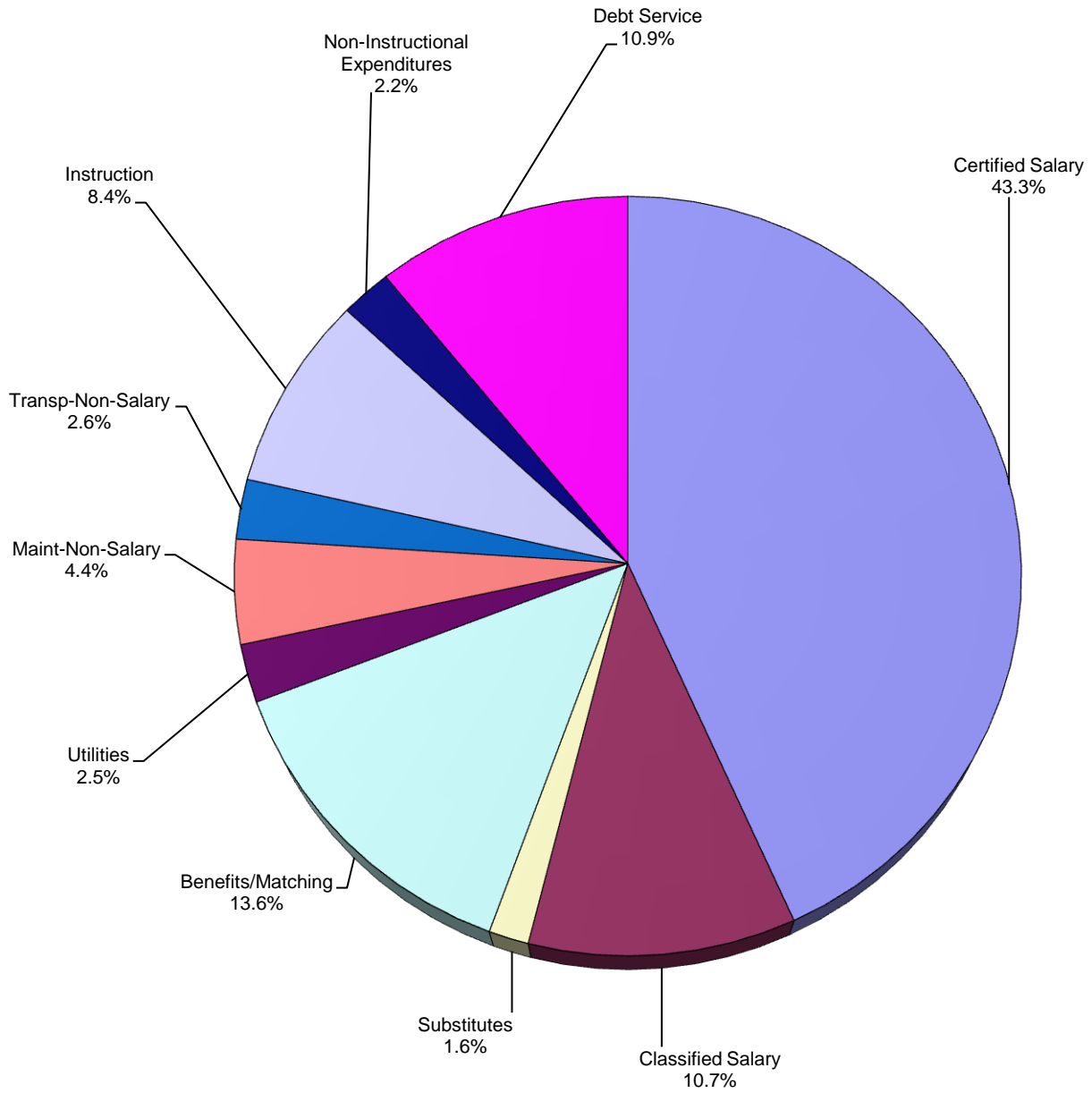
Fund 1	\$ 8,605,561
Fund 2	\$ 9,114,766
Fund 4	\$ 2,161,538
TOTAL	\$ 19,881,865

General Education	\$ 19,098,359
Workforce Education	\$ 783,506
Adult Education	\$ -
TOTAL	\$ 19,881,865

Certified Salary	\$ 8,605,561
Classified Salary	\$ 2,119,155
Substitutes	\$ 317,730
Benefits/Matching	\$ 2,700,548
Utilities	\$ 490,150
Maint-Non-Salary	\$ 882,979
Transp-Non-Salary	\$ 508,623
Instruction	\$ 1,664,058
Non-Instructional Expenditures	\$ 431,522
Debt Service	\$ 2,161,538
TOTAL	\$ 19,881,865

Salary & Benefits	\$ 13,425,264
Supplies, Services & Other	\$ 4,295,063
Debt Service	\$ 2,161,538
TOTAL	\$ 19,881,865

**Expenditures - Funds 1,2,4
2016-2017**



Comparison of Budgeted Years and Actual Expenditure

FUND 1 - Teachers Salary	Budgeted		Budgeted Incr/(Decr)	Budgeted % Incr/Decr	Actual 2015-2016
	2016-2017	2015-2016			
Regular Programs	\$ 5,104,264	\$ 5,078,735	\$ 25,530	1%	\$ 4,833,260.52
Special Education	\$ 654,289	\$ 717,160	\$ (62,871)	-9%	\$ 714,026.09
Vocational Education	\$ 467,469	\$ 465,704	\$ 1,765	0%	\$ 465,785.48
Compensatory Ed Programs	\$ 32,038	\$ 30,638	\$ 1,400	5%	\$ 30,264.57
Other Instructional Programs	\$ 595,131	\$ 704,000	\$ (108,869)	-15%	\$ 710,992.04
Student Support Services	\$ 449,475	\$ 526,913	\$ (77,438)	-15%	\$ 440,966.77
Instructional Support Services	\$ 549,509	\$ 509,531	\$ 39,978	8%	\$ 502,634.96
General Administration Services	\$ 266,441	\$ 269,094	\$ (2,653)	-1%	\$ 265,296.97
School Administration Services	\$ 486,944	\$ 492,841	\$ (5,896)	-1%	\$ 483,315.65
Central Support Services	\$ -	\$ -	\$ -	#DIV/0!	\$ -
TOTAL FUND 1	\$ 8,605,561	\$ 8,794,615	\$ (189,054)	-2%	\$ 8,446,543.05

FUND 2 - Operating Budget					
Regular Programs	\$ 2,350,303	\$ 2,394,942	\$ (44,638)	-2%	\$ 2,200,208.66
Special Education	\$ 174,465	\$ 186,809	\$ (12,344)	-7%	\$ 181,669.18
Vocational Education	\$ 316,037	\$ 330,528	\$ (14,491)	-4%	\$ 275,656.35
Adult Education	\$ -	\$ -	\$ -		\$ -
Compensatory Ed Programs	\$ 7,616	\$ 7,799	\$ (183)	-2%	\$ 7,027.99
Other Instructional Programs	\$ 367,554	\$ 394,520	\$ (26,966)	-7%	\$ 386,438.94
Student Support Services	\$ 391,987	\$ 382,207	\$ 9,781	3%	\$ 364,898.20
Instructional Support Services	\$ 534,040	\$ 487,406	\$ 46,634	10%	\$ 459,350.94
General Administration Services	\$ 216,731	\$ 240,164	\$ (23,433)	-10%	\$ 188,480.85
School Administration Services	\$ 608,722	\$ 594,655	\$ 14,067	2%	\$ 598,861.09
Central Support Services	\$ 641,910	\$ 603,258	\$ 38,651	6%	\$ 454,767.32
Maintenance & Operation	\$ 2,020,075	\$ 2,205,270	\$ (185,195)	-8%	\$ 2,172,246.00
Transportation	\$ 1,033,303	\$ 904,555	\$ 128,748	14%	\$ 748,280.94
Non-Instructional Services	\$ 452,023	\$ 449,189	\$ 2,833	1%	\$ 221,223.48
TOTAL FUND 2	\$ 9,114,766	\$ 9,181,302	\$ (66,536)	-1%	\$ 8,259,109.94

FUND 4 - Debt Service Fund					
Dues and Fees	\$ 1,000	\$ 2,500	\$ (1,500)	-60%	\$ 200.00
Interest on Bonds	\$ 1,338,554	\$ 493,895	\$ 844,659	171%	\$ 603,987.29
Principal on Bonds	\$ 821,984	\$ 911,051	\$ (89,067)	-10%	\$ 713,328.81
TOTAL FUND 4	\$ 2,161,538	\$ 1,407,446	\$ 754,092	54%	\$ 1,317,516.10

TOTAL FUNDS 1, 2, & 4	\$ 19,881,865	\$ 19,383,363	\$ 498,502	3%	\$ 18,023,169.09
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	2016-2017	2015-2016	Incr/(Decr)	% Incr/Decr	15-16 Actual
Certified Salary	\$ 8,605,561	\$ 8,794,615	\$ (189,054)	-2%	\$ 8,446,543.05
Classified Salary	\$ 2,119,155	\$ 2,082,556	\$ 36,599	2%	\$ 2,084,023.21
Substitutes	\$ 317,730	\$ 335,000	\$ (17,270)	-5%	\$ 254,382.12
Benefits/Matching	\$ 2,700,548	\$ 2,714,284	\$ (13,736)	-1%	\$ 2,531,604.72
Utilities	\$ 490,150	\$ 458,459	\$ 31,691	7%	\$ 473,791.08
Maint-Non-Salary	\$ 882,979	\$ 1,069,262	\$ (186,283)	-17%	\$ 1,041,107.26
Transp-Non-Salary	\$ 508,623	\$ 447,994	\$ 60,629	14%	\$ 266,621.44
Instruction	\$ 1,664,058	\$ 1,640,228	\$ 23,831	1%	\$ 1,405,576.17
Non-Instructional Expenditures	\$ 431,522	\$ 433,519	\$ (1,997)	0%	\$ 202,003.94
Debt Service	\$ 2,161,538	\$ 1,407,446	\$ 754,092	54%	\$ 1,317,516.10
TOTAL	\$ 19,881,865	\$ 19,383,363	\$ 498,502	3%	\$ 18,023,169.09

Fund 2 Ending Balance as of June 30, 2016

\$ 2,705,730.75

Fund 2 Projected Revenue for 2016-2017

\$ 19,961,105.00

Fund 2 Projected Expenditures for 2016-2017

\$ 19,881,865.00

Fund 2 Projected Ending Balance for 2016-2017

\$ 2,784,970.75