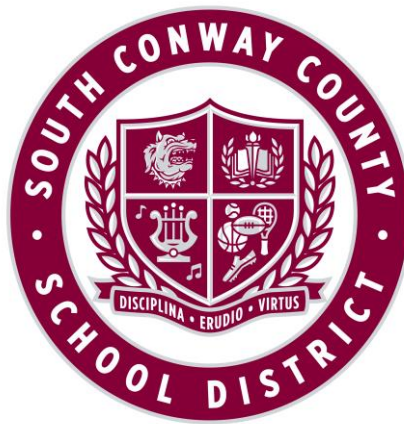


South Conway Co. School District Morriton, Arkansas



Funds 1, 2 & 4

2018 - 2019 Fiscal Year Budget

July 1, 2018 - June 30, 2019

Funds

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 3	Building Fund
Fund 4	Debt Service Fund
Fund 6	Federal Programs
Fund 7	Activity Funds
Fund 8	Food Service

Operating Budget Includes:

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 4	Debt Service Fund

Budgeted Revenue - 2018-2019

Property Taxes - Current	\$ 6,016,989
Property Taxes - Next Year	\$ 3,026,901
Delinquent Prop. Taxes	\$ 417,940
Excess Commission	\$ 251,191
Land Redemption	\$ 33,000
Penalties/Interest on Taxes	\$ -
Interest on Taxes	\$ -
Severance Tax	\$ 1,600
98% Guarantee	\$ -
Foundation Funding	\$ 8,748,789
Declining Enrollment	\$ 51,705
General Facilities	\$ -
Debt Service Funding	\$ 47,470
ABC PreSchool Grant	\$ 388,800
Sp. Ed. Catastrophic	\$ -
Professional Development	\$ 61,177
Alternative Learning	\$ 125,067
Limited English Proficiency	\$ 20,956
NSLA Funding	\$ 1,736,252
Other State Funding	\$ 19,576
Workforce Ed	\$ 433,000
Interest on Investments	\$ 30,000
Other Local Funding	\$ 490,111
Total	\$ 21,900,524

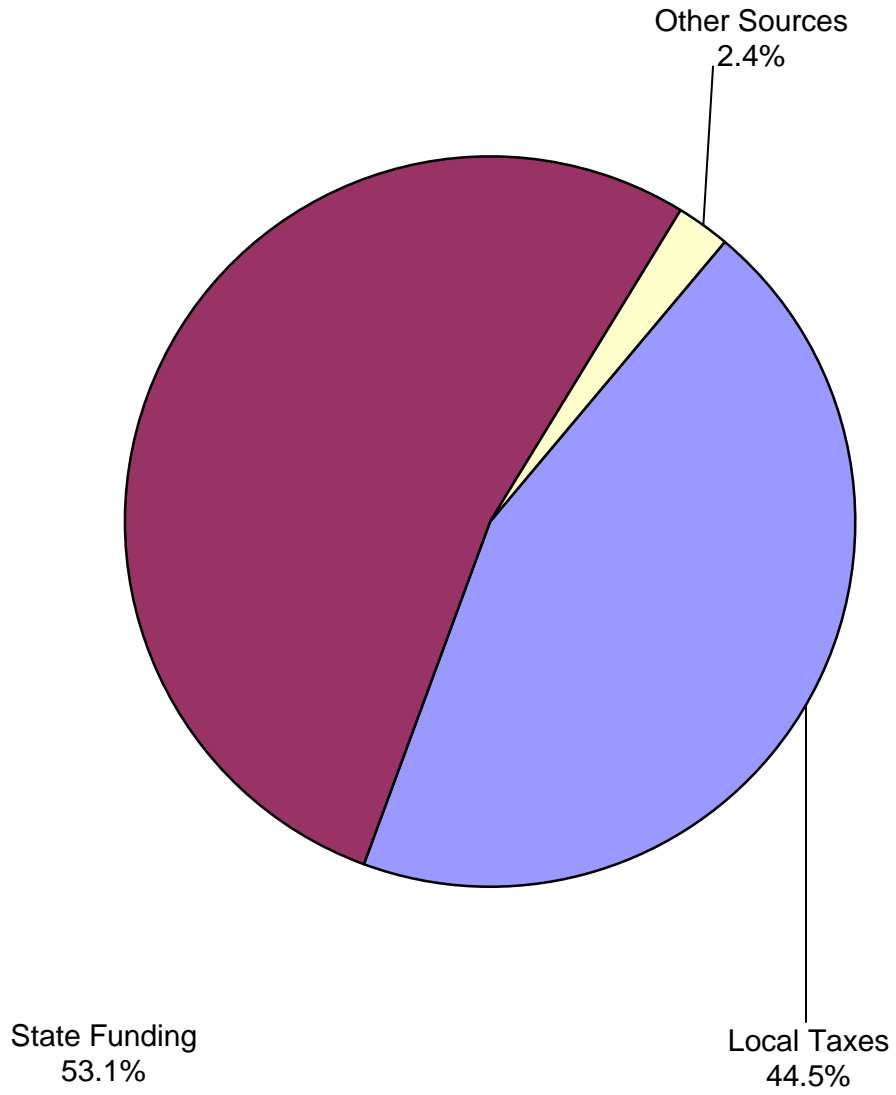
BREAKDOWN BY SOURCE

Local Taxes	\$ 9,747,621
State Funding	\$ 11,632,792
Other Sources	\$ 520,111
Total	\$ 21,900,524

BREAKDOWN BY PURPOSE

General Education	\$ 21,467,524
Workforce Education	\$ 433,000
Total	\$ 21,900,524

**Sources of Revenue-Funds 1, 2 & 4
2018-2019**



Comparison of Budgeted Years and Actual Revenue

	Budgeted 2018-2019	Budgeted 2017-2018	Budgeted Incr/(Decr)	Budgeted %Incr/Decr	Actual 2017-2018
Property Taxes - Current	\$ 6,016,989	\$ 5,898,009	\$ 118,980	2%	\$ 6,003,695
Property Taxes - Next Year	\$ 3,026,901	\$ 2,877,988	\$ 148,913	5%	\$ 3,230,491
Delinquent Prop. Taxes	\$ 417,940	\$ 394,000	\$ 23,940	6%	\$ 412,801
Excess Commission	\$ 251,191	\$ 256,000	\$ (4,809)	-2%	\$ 248,704
Land Redemption	\$ 33,000	\$ 28,380	\$ 4,620	14%	\$ 188,648
Penalties/Interest on Taxes	\$ -	\$ -	\$ -		\$ -
Interest on Taxes	\$ -	\$ -	\$ -		\$ -
Severance Tax	\$ 1,600	\$ 2,250	\$ (650)	-41%	\$ 1,419
98% Guarantee	\$ -	\$ -	\$ -	#DIV/0!	\$ 102,823
Foundation Funding	\$ 8,748,789	\$ 8,793,683	\$ (44,894)	-1%	\$ 8,793,743
Student Growth/Declining Enroll	\$ 51,705	\$ 380,816	\$ (329,111)	-	\$ 463,554
General Facilities	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Debt Service Funding	\$ 47,470	\$ 51,042	\$ (3,572)	-8%	\$ 51,042
ABC PreSchool Grant	\$ 388,800	\$ 388,800	\$ -	0%	\$ 406,733
Sp. Ed. Catastrophic	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Professional Development	\$ 61,177	\$ 58,560	\$ 2,617	4%	\$ 58,560
Alternative Learning	\$ 125,067	\$ 122,013	\$ 3,054	2%	\$ 114,971
Limited English Proficiency	\$ 20,956	\$ 22,984	\$ (2,028)	-10%	\$ 21,632
NSLA Funding	\$ 1,736,252	\$ 1,453,284	\$ 282,968	16%	\$ 1,453,284
Other State Funding	\$ 19,576	\$ 53,826	\$ (34,250)	-175%	\$ 59,809
Workforce Ed	\$ 433,000	\$ 390,938	\$ 42,062	10%	\$ 426,780
Interest on Investments	\$ 30,000	\$ 25,000	\$ 5,000	17%	\$ 39,203
Other Local Funding	\$ 490,111	\$ 332,849	\$ 157,262	32%	\$ 434,884
	\$ 21,900,524	\$ 21,530,422	\$ 370,102	2%	\$ 22,512,776

BREAKDOWN	2018-2019	2017-2018	Incr/(Decr)	%Incr/Decr	Actual 17-18
Local Taxes	\$ 9,747,621	\$ 9,456,627	\$ 290,994	3%	\$ 10,085,759
State Funding	\$ 11,632,792	\$ 11,715,946	\$ (83,154)	-1%	\$ 11,952,931
Other Sources	\$ 520,111	\$ 357,849	\$ 162,262	45%	\$ 474,087
TOTAL	\$ 21,900,524	\$ 21,530,422	\$ 370,102	2%	\$ 22,512,776

Budgeted Expenditures - 2018-2019

FUND 1 - Teachers Salary	
Regular Programs	\$ 5,529,125
Special Education	\$ 729,883
Vocational Education	\$ 455,486
Compensatory Ed Programs	\$ 34,657
Other Instructional Programs	\$ 724,099
Student Support Services	\$ 488,935
Instructional Support Services	\$ 657,832
General Administration Services	\$ 335,223
School Administration Services	\$ 533,762
Central Support Services	\$ -
TOTAL FUND 1	\$ 9,489,003
FUND 2 - Operating Budget	
Regular Programs	\$ 2,807,991
Special Education	\$ 188,701
Vocational Education	\$ 382,751
Adult Education	\$ -
Compensatory Ed Programs	\$ 8,575
Other Instructional Programs	\$ 471,144
Student Support Services	\$ 449,244
Instructional Support Services	\$ 511,310
General Administration Services	\$ 260,150
School Administration Services	\$ 641,071
Central Support Services	\$ 479,407
Maintenance & Operation	\$ 2,147,583
Transportation	\$ 1,172,122
Non-Instructional Services	\$ 173,371
TOTAL FUND 2	\$ 9,693,421
FUND 4 - Debt Service Fund	
Dues and Fees	\$ 2,300
Interest on Bonds	\$ 1,536,429
Principal on Bonds	\$ 1,175,115
TOTAL FUND 4	\$ 2,713,844
TOTAL FUNDS 1, 2, & 4	\$ 21,896,268

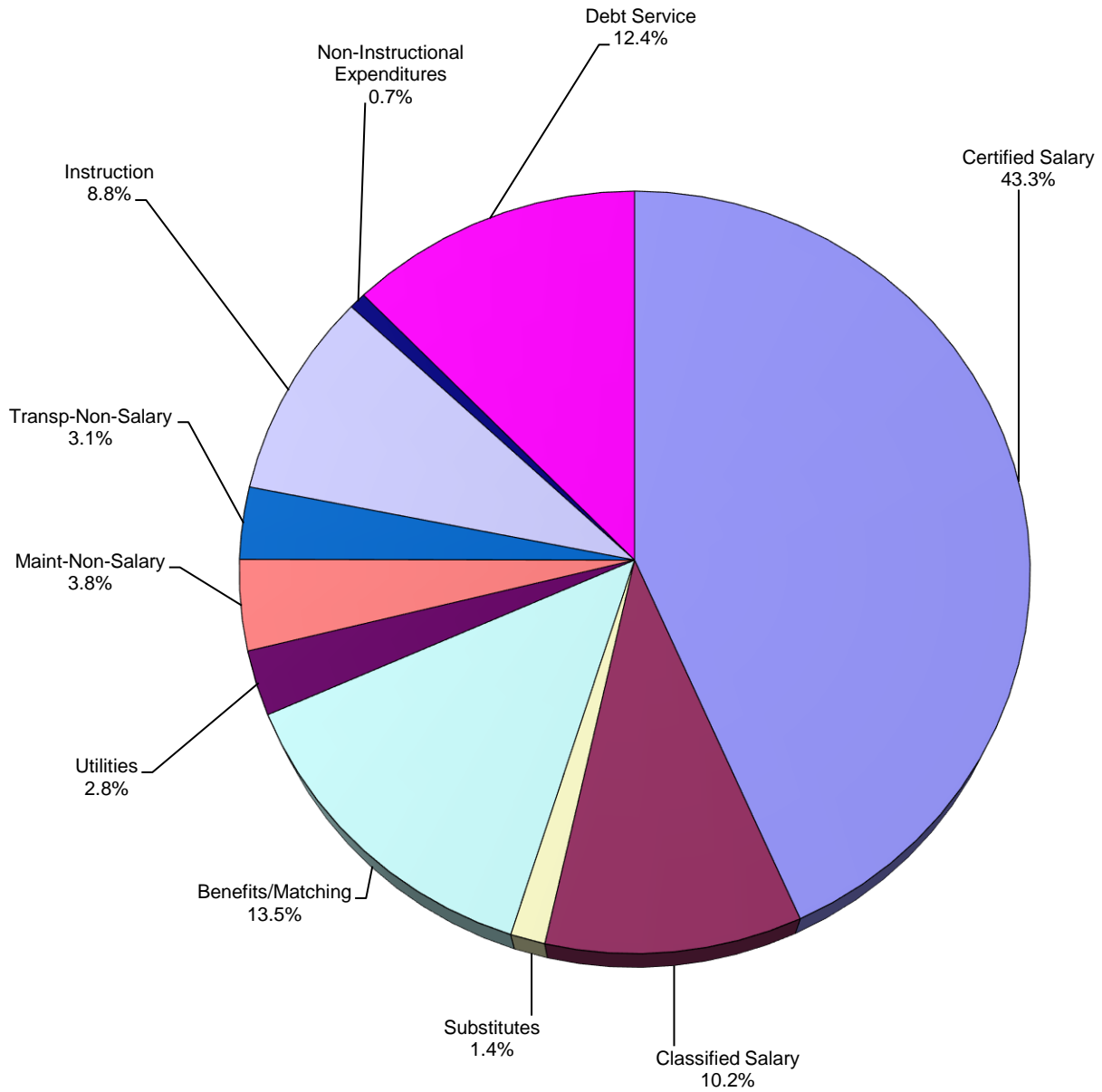
Fund 1	\$ 9,489,003
Fund 2	\$ 9,693,421
Fund 4	\$ 2,713,844
TOTAL	\$ 21,896,268

General Education	\$ 20,953,445
Workforce Education	\$ 942,823
Adult Education	\$ -
TOTAL	\$ 21,896,268

Certified Salary	\$ 9,489,003
Classified Salary	\$ 2,232,457
Substitutes	\$ 302,430
Benefits/Matching	\$ 2,962,225
Utilities	\$ 602,575
Maint-Non-Salary	\$ 840,162
Transp-Non-Salary	\$ 670,704
Instruction	\$ 1,927,868
Non-Instructional Expenditures	\$ 155,000
Debt Service	\$ 2,713,844
TOTAL	\$ 21,896,268

Salary & Benefits	\$ 14,683,685
Supplies, Services & Other	\$ 4,498,739
Debt Service	\$ 2,713,844
TOTAL	\$ 21,896,268

**Expenditures - Funds 1,2,4
2018-2019**



Comparison of Budgeted Years and Actual Expenditure

FUND 1 - Teachers Salary	Budgeted		Budgeted Incr/(Decr)	Budgeted % Incr/Decr	Actual 2017-2018
	2018-2019	2017-2018			
Regular Programs	\$ 5,529,125	\$ 4,782,756	\$ 746,369	16%	\$ 5,020,051.69
Special Education	\$ 729,883	\$ 717,150	\$ 12,733	2%	\$ 725,283.48
Vocational Education	\$ 455,486	\$ 466,320	\$ (10,835)	-2%	\$ 452,712.27
Compensatory Ed Programs	\$ 34,657	\$ 34,621	\$ 36	0%	\$ 33,571.45
Other Instructional Programs	\$ 724,099	\$ 850,076	\$ (125,977)	-15%	\$ 805,477.92
Student Support Services	\$ 488,935	\$ 488,763	\$ 171	0%	\$ 480,427.79
Instructional Support Services	\$ 657,832	\$ 591,885	\$ 65,947	11%	\$ 542,206.67
General Administration Services	\$ 335,223	\$ 317,260	\$ 17,963	6%	\$ 315,968.21
School Administration Services	\$ 533,762	\$ 466,123	\$ 67,640	15%	\$ 499,980.90
Central Support Services	\$ -	\$ -	\$ -	#DIV/0!	\$ -
TOTAL FUND 1	\$ 9,489,003	\$ 8,714,955	\$ 774,048	9%	\$ 8,875,680.38

FUND 2 - Operating Budget					
Regular Programs	\$ 2,807,991	\$ 2,500,572	\$ 307,418	12%	\$ 2,452,189.65
Special Education	\$ 188,701	\$ 198,667	\$ (9,966)	-5%	\$ 190,195.36
Vocational Education	\$ 382,751	\$ 320,980	\$ 61,771	19%	\$ 343,816.67
Adult Education	\$ -	\$ -	\$ -		\$ -
Compensatory Ed Programs	\$ 8,575	\$ 8,584	\$ (10)	0%	\$ 7,963.11
Other Instructional Programs	\$ 471,144	\$ 519,653	\$ (48,509)	-9%	\$ 483,112.15
Student Support Services	\$ 449,244	\$ 445,208	\$ 4,037	1%	\$ 420,706.57
Instructional Support Services	\$ 511,310	\$ 495,950	\$ 15,360	3%	\$ 827,456.56
General Administration Services	\$ 260,150	\$ 229,876	\$ 30,274	13%	\$ 228,695.43
School Administration Services	\$ 641,071	\$ 615,200	\$ 25,871	4%	\$ 621,126.22
Central Support Services	\$ 479,407	\$ 561,957	\$ (82,550)	-15%	\$ 487,127.11
Maintenance & Operation	\$ 2,147,583	\$ 2,095,688	\$ 51,895	2%	\$ 2,089,958.82
Transportation	\$ 1,172,122	\$ 1,152,896	\$ 19,227	2%	\$ 1,039,686.69
Non-Instructional Services	\$ 173,371	\$ 805,973	\$ (632,602)	-78%	\$ 425,180.44
TOTAL FUND 2	\$ 9,693,421	\$ 9,951,205	\$ (257,783)	-3%	\$ 9,617,214.78

FUND 4 - Debt Service Fund					
Dues and Fees	\$ 2,300	\$ 1,500	\$ 800	53%	\$ 1,400.00
Interest on Bonds	\$ 1,536,429	\$ 1,313,894	\$ 222,535	17%	\$ 1,343,703.41
Principal on Bonds	\$ 1,175,115	\$ 847,944	\$ 327,171	39%	\$ 885,129.42
TOTAL FUND 4	\$ 2,713,844	\$ 2,163,338	\$ 550,506	25%	\$ 2,230,232.83

TOTAL FUNDS 1, 2, & 4	\$ 21,896,268	\$ 20,829,498	\$ 1,066,770	5%	\$ 20,723,127.99
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	2018-2019	2017-2018	Incr/(Decr)	% Incr/Decr	17-18 Actual
Certified Salary	\$ 9,489,003	\$ 8,714,955	\$ 774,048	9%	\$ 8,875,680.38
Classified Salary	\$ 2,232,457	\$ 2,067,553	\$ 164,904	8%	\$ 2,103,375.95
Substitutes	\$ 302,430	\$ 261,880	\$ 40,550	15%	\$ 260,317.44
Benefits/Matching	\$ 2,962,225	\$ 2,862,855	\$ 99,370	3%	\$ 2,641,012.30
Utilities	\$ 602,575	\$ 601,100	\$ 1,475	0%	\$ 565,241.76
Maint-Non-Salary	\$ 840,162	\$ 919,367	\$ (79,205)	-9%	\$ 869,492.70
Transp-Non-Salary	\$ 670,704	\$ 656,490	\$ 14,214	2%	\$ 586,398.11
Instruction	\$ 1,927,868	\$ 1,785,186	\$ 142,682	8%	\$ 2,179,396.19
Non-Instructional Expenditures	\$ 155,000	\$ 796,774	\$ (641,774)	-81%	\$ 411,980.33
Debt Service	\$ 2,713,844	\$ 2,163,338	\$ 550,506	25%	\$ 2,230,232.83
TOTAL	\$ 21,896,268	\$ 20,829,498	\$ 1,066,770	5%	\$ 20,723,127.99

Fund 2 Ending Balance as of June 30, 2018

\$ 2,700,000.00

Fund 2 Projected Revenue for 2018-2019

\$ 21,900,524.00

Fund 2 Projected Expenditures for 2018-2019

\$ 21,896,268.00

Fund 2 Projected Ending Balance for 2018-2019

\$ 2,704,256.00