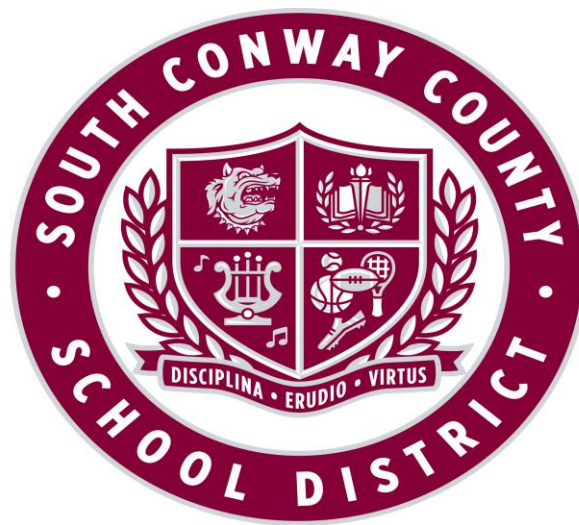


**South Conway Co. School District
Morrilton, Arkansas**



Funds 1, 2 & 4

2017 - 2018 Fiscal Year Budget

July 1, 2017 - June 30, 2018

Funds

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 3	Building Fund
Fund 4	Debt Service Fund
Fund 6	Federal Programs
Fund 7	Activity Funds
Fund 8	Food Service

Operating Budget Includes:

Fund 1	Teacher Salary Fund
Fund 2	Operating Fund
Fund 4	Debt Service Fund

Budgeted Revenue - 2017-2018

Property Taxes - Current	\$ 5,898,009
Property Taxes - Next Year	\$ 2,877,988
Delinquent Prop. Taxes	\$ 394,000
Excess Commission	\$ 256,000
Land Redemption	\$ 28,380
Penalties/Interest on Taxes	\$ -
Interest on Taxes	\$ -
Severance Tax	\$ 2,250
98% Guarantee	\$ -
Foundation Funding	\$ 8,793,683
Student Growth	\$ 380,816
General Facilities	\$ -
Debt Service Funding	\$ 51,042
ABC PreSchool Grant	\$ 388,800
Sp. Ed. Catastrophic	\$ -
Professional Development	\$ 58,560
Alternative Learning	\$ 122,013
Limited English Proficiency	\$ 22,984
NSLA Funding	\$ 1,453,284
Other State Funding	\$ 53,826
Workforce Ed	\$ 390,938
Interest on Investments	\$ 25,000
Other Local Funding	\$ 332,849
Total	\$ 21,530,422

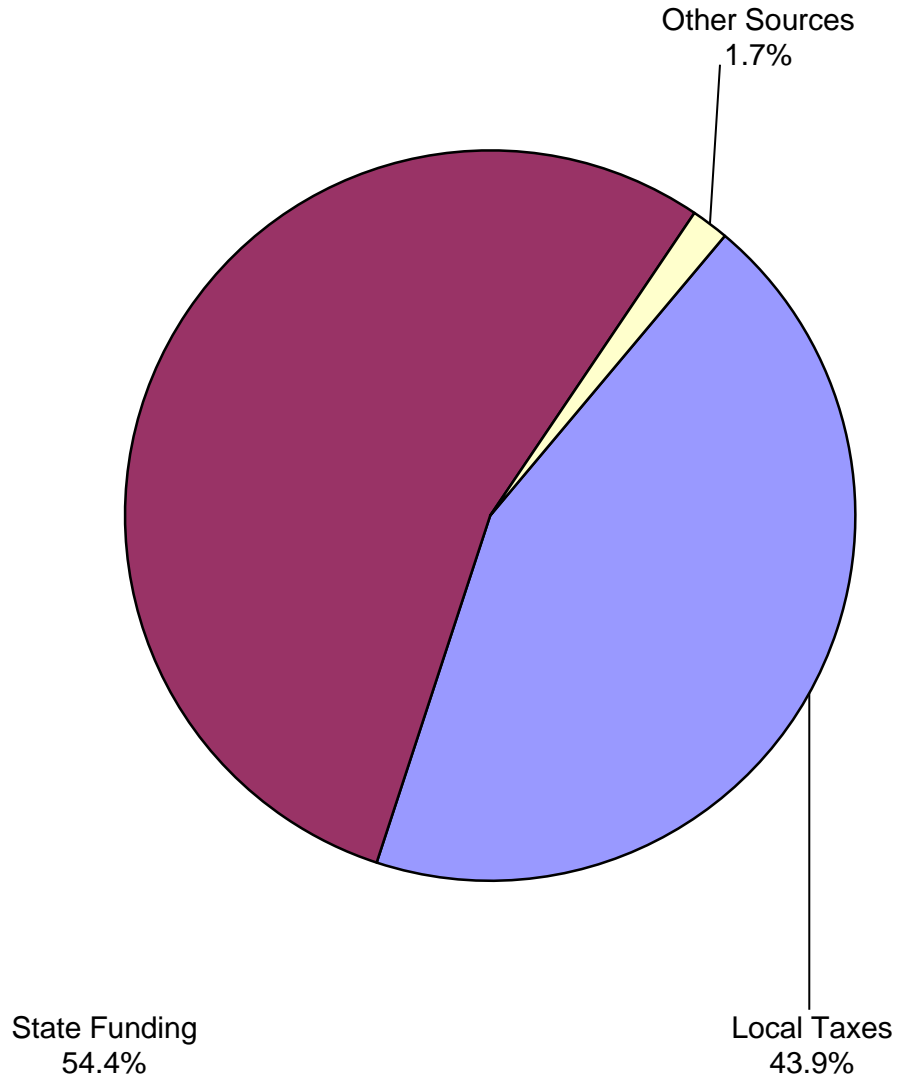
BREAKDOWN BY SOURCE

Local Taxes	\$ 9,456,627
State Funding	\$ 11,715,946
Other Sources	\$ 357,849
Total	\$ 21,530,422

BREAKDOWN BY PURPOSE

General Education	\$ 21,139,484
Workforce Education	\$ 390,938
Total	\$ 21,530,422

**Sources of Revenue-Funds 1, 2 & 4
2017-2018**



Comparison of Budgeted Years and Actual Revenue

	Budgeted 2017-2018	Budgeted 2016-2017	Budgeted Incr/(Decr)	Budgeted %Incr/Decr	Actual 2016-2017
Property Taxes - Current	\$ 5,898,009	\$ 5,371,241	\$ 526,768	9%	\$ 5,766,527
Property Taxes - Next Year	\$ 2,877,988	\$ 3,021,949	\$ (143,961)	-5%	\$ 2,903,842
Delinquent Prop. Taxes	\$ 394,000	\$ 398,860	\$ (4,860)	-1%	\$ 393,230
Excess Commission	\$ 256,000	\$ 218,808	\$ 37,192	15%	\$ 256,443
Land Redemption	\$ 28,380	\$ 28,380	\$ -	0%	\$ 51,453
Penalties/Interest on Taxes	\$ -	\$ -	\$ -		\$ -
Interest on Taxes	\$ -	\$ -	\$ -		\$ -
Severance Tax	\$ 2,250	\$ -	\$ 2,250	100%	\$ 2,249
98% Guarantee	\$ -	\$ -	\$ -	#DIV/0!	\$ 177,482
Foundation Funding	\$ 8,793,683	\$ 8,466,096	\$ 327,587	4%	\$ 8,467,035
Student Growth	\$ 380,816	\$ -	\$ 380,816	-	\$ -
General Facilities	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Debt Service Funding	\$ 51,042	\$ 51,056	\$ (14)	0%	\$ 51,056
ABC PreSchool Grant	\$ 388,800	\$ 388,800	\$ -	0%	\$ 389,979
Sp. Ed. Catastrophic	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Professional Development	\$ 58,560	\$ 57,003	\$ 1,557	3%	\$ 57,003
Alternative Learning	\$ 122,013	\$ 63,652	\$ 58,361	48%	\$ 63,652
Limited English Proficiency	\$ 22,984	\$ 20,000	\$ 2,984	13%	\$ 21,846
NSLA Funding	\$ 1,453,284	\$ 1,141,228	\$ 312,056	21%	\$ 1,141,228
Other State Funding	\$ 53,826	\$ 6,000	\$ 47,826	89%	\$ 38,889
Workforce Ed	\$ 390,938	\$ 334,271	\$ 56,667	14%	\$ 367,731
Interest on Investments	\$ 25,000	\$ 70,000	\$ (45,000)	-180%	\$ 68,810
Other Local Funding	\$ 332,849	\$ 323,761	\$ 9,088	3%	\$ 330,385
	\$ 21,530,422	\$ 19,961,105	\$ 1,569,317	7%	\$ 20,548,840

BREAKDOWN	2017-2018	2016-2017	Incr/(Decr)	%Incr/Decr	2016-2017
Local Taxes	\$ 9,456,627	\$ 9,039,238	\$ 417,389	5%	\$ 9,373,744
State Funding	\$ 11,715,946	\$ 10,528,106	\$ 1,187,840	11%	\$ 10,775,901
Other Sources	\$ 357,849	\$ 393,761	\$ (35,912)	-9%	\$ 399,195
TOTAL	\$ 21,530,422	\$ 19,961,105	\$ 1,569,317	8%	\$ 20,548,840

Budgeted Expenditures - 2017-2018

FUND 1 - Teachers Salary	
Regular Programs	\$ 5,226,431
Special Education	\$ 717,150
Vocational Education	\$ 466,320
Compensatory Ed Programs	\$ 34,621
Other Instructional Programs	\$ 850,076
Student Support Services	\$ 488,763
Instructional Support Services	\$ 591,885
General Administration Services	\$ 317,260
School Administration Services	\$ 466,123
Central Support Services	\$ -
TOTAL FUND 1	\$ 9,158,629
FUND 2 - Operating Budget	
Regular Programs	\$ 2,510,674
Special Education	\$ 198,667
Vocational Education	\$ 320,981
Adult Education	\$ -
Compensatory Ed Programs	\$ 8,584
Other Instructional Programs	\$ 519,653
Student Support Services	\$ 435,208
Instructional Support Services	\$ 495,950
General Administration Services	\$ 229,876
School Administration Services	\$ 615,200
Central Support Services	\$ 561,855
Maintenance & Operation	\$ 2,095,688
Transportation	\$ 1,152,896
Non-Instructional Services	\$ 805,973
TOTAL FUND 2	\$ 9,951,205
FUND 4 - Debt Service Fund	
Dues and Fees	\$ 1,500
Interest on Bonds	\$ 1,313,894
Principal on Bonds	\$ 847,944
TOTAL FUND 4	\$ 2,163,338
TOTAL FUNDS 1, 2, & 4	\$ 21,273,172

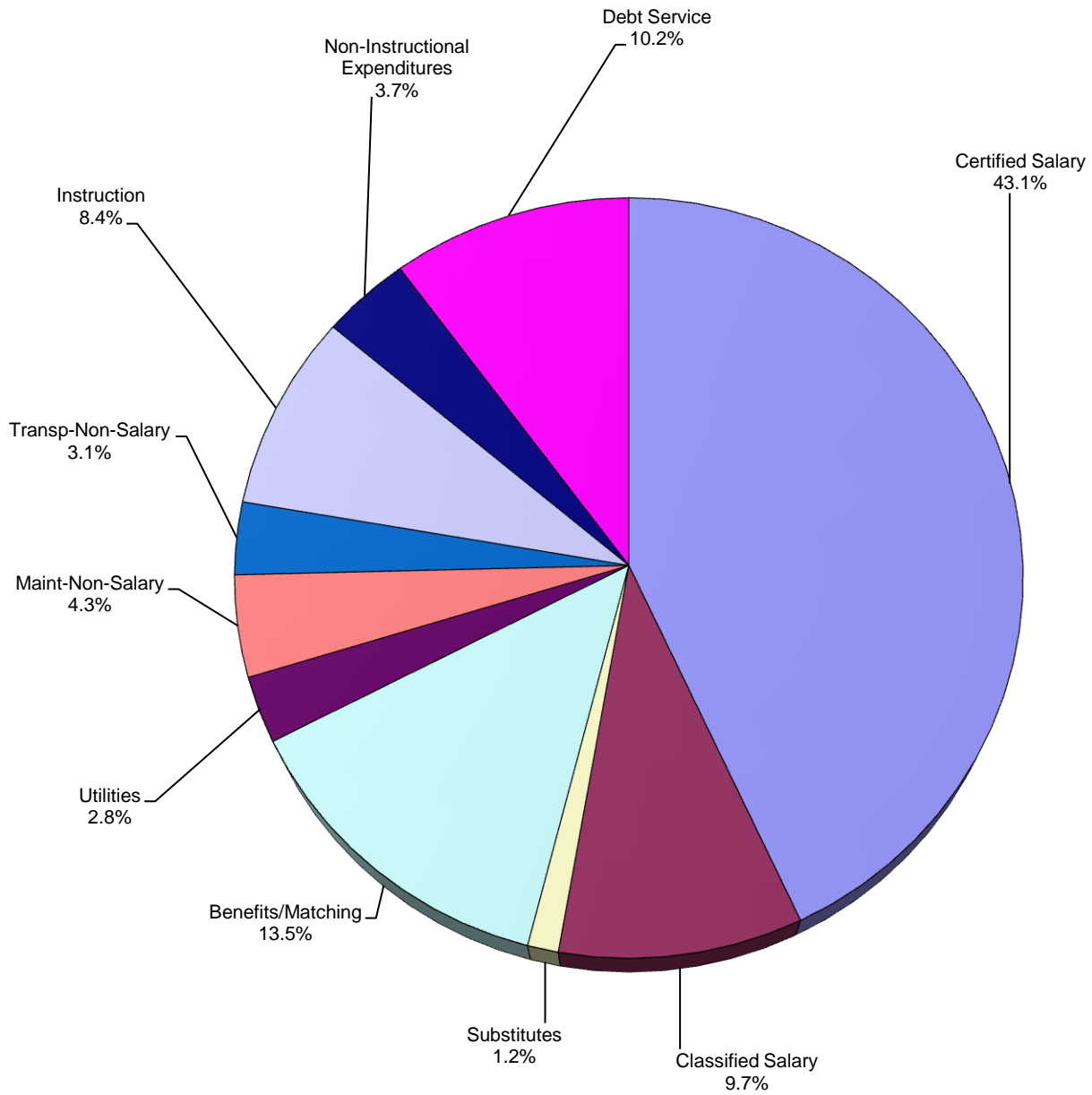
Fund 1	\$ 9,158,629
Fund 2	\$ 9,951,205
Fund 4	\$ 2,163,338
TOTAL	\$ 21,273,172

General Education	\$ 20,489,666
Workforce Education	\$ 783,506
Adult Education	\$ -
TOTAL	\$ 21,273,172

Certified Salary	\$ 9,158,629
Classified Salary	\$ 2,067,553
Substitutes	\$ 261,880
Benefits/Matching	\$ 2,862,855
Utilities	\$ 601,100
Maint-Non-Salary	\$ 919,367
Transp-Non-Salary	\$ 656,490
Instruction	\$ 1,785,186
Non-Instructional Expenditures	\$ 796,774
Debt Service	\$ 2,163,338
TOTAL	\$ 21,273,172

Salary & Benefits	\$ 14,089,037
Supplies, Services & Other	\$ 5,020,797
Debt Service	\$ 2,163,338
TOTAL	\$ 21,273,172

**Expenditures - Funds 1,2,4
2017-2018**



Comparison of Budgeted Years and Actual Expenditure

FUND 1 - Teachers Salary	Budgeted		Budgeted Incr/(Decr)	Budgeted % Incr/Decr	Actual 2016-2017
	2017-2018	2016-2017			
Regular Programs	\$ 5,226,431	\$ 5,104,264	\$ 122,166	2%	\$ 4,806,658.51
Special Education	\$ 717,150	\$ 654,289	\$ 62,861	10%	\$ 645,197.31
Vocational Education	\$ 466,320	\$ 467,469	\$ (1,148)	0%	\$ 447,759.32
Compensatory Ed Programs	\$ 34,621	\$ 32,038	\$ 2,583	8%	\$ 32,220.34
Other Instructional Programs	\$ 850,076	\$ 595,131	\$ 254,945	43%	\$ 625,173.77
Student Support Services	\$ 488,763	\$ 449,475	\$ 39,289	9%	\$ 433,562.24
Instructional Support Services	\$ 591,885	\$ 549,509	\$ 42,376	8%	\$ 545,974.05
General Administration Services	\$ 317,260	\$ 266,441	\$ 50,819	19%	\$ 264,856.25
School Administration Services	\$ 466,123	\$ 486,944	\$ (20,822)	-4%	\$ 485,600.75
Central Support Services	\$ -	\$ -	\$ -	#DIV/0!	\$ -
TOTAL FUND 1	\$ 9,158,629	\$ 8,605,561	\$ 553,069	6%	\$ 8,287,002.54

FUND 2 - Operating Budget					
Regular Programs	\$ 2,510,674	\$ 2,352,803	\$ 157,870	7%	\$ 2,222,823.70
Special Education	\$ 198,667	\$ 174,465	\$ 24,203	14%	\$ 164,297.23
Vocational Education	\$ 320,981	\$ 316,037	\$ 4,944	2%	\$ 299,056.32
Adult Education	\$ -	\$ -	\$ -		\$ -
Compensatory Ed Programs	\$ 8,584	\$ 7,616	\$ 968	13%	\$ 7,688.17
Other Instructional Programs	\$ 519,653	\$ 366,824	\$ 152,829	42%	\$ 370,642.80
Student Support Services	\$ 435,208	\$ 391,987	\$ 43,220	11%	\$ 397,781.88
Instructional Support Services	\$ 495,950	\$ 534,040	\$ (38,090)	-7%	\$ 439,133.56
General Administration Services	\$ 229,876	\$ 216,731	\$ 13,145	6%	\$ 161,050.19
School Administration Services	\$ 615,200	\$ 608,722	\$ 6,478	1%	\$ 614,496.96
Central Support Services	\$ 561,855	\$ 642,640	\$ (80,785)	-13%	\$ 523,932.30
Maintenance & Operation	\$ 2,095,688	\$ 2,020,075	\$ 75,613	4%	\$ 1,974,390.69
Transportation	\$ 1,152,896	\$ 1,033,303	\$ 119,593	12%	\$ 756,110.25
Non-Instructional Services	\$ 805,973	\$ 452,023	\$ 353,950	78%	\$ 201,920.26
TOTAL FUND 2	\$ 9,951,205	\$ 9,117,267	\$ 833,938	9%	\$ 8,133,324.31

FUND 4 - Debt Service Fund					
Dues and Fees	\$ 1,500	\$ 1,000	\$ 500	50%	\$ 1,400.00
Interest on Bonds	\$ 1,313,894	\$ 1,338,554	\$ (24,660)	-2%	\$ 1,337,248.84
Principal on Bonds	\$ 847,944	\$ 821,984	\$ 25,960	3%	\$ 821,983.13
TOTAL FUND 4	\$ 2,163,338	\$ 2,161,538	\$ 1,800	0%	\$ 2,160,631.97

TOTAL FUNDS 1, 2, & 4	\$ 21,273,172	\$ 19,884,366	\$ 1,388,806	7%	\$ 18,580,958.82
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	2017-2018	2016-2017	Incr/(Decr)	% Incr/Decr	16-17 Actual
Certified Salary	\$ 9,158,629	\$ 8,605,561	\$ 553,069	6%	\$ 8,287,002.54
Classified Salary	\$ 2,067,553	\$ 2,119,155	\$ (51,602)	-2%	\$ 2,102,324.95
Substitutes	\$ 261,880	\$ 317,730	\$ (55,850)	-18%	\$ 221,502.97
Benefits/Matching	\$ 2,862,855	\$ 2,700,548	\$ 162,306	6%	\$ 2,527,046.06
Utilities	\$ 601,100	\$ 490,150	\$ 110,950	23%	\$ 485,829.58
Maint-Non-Salary	\$ 919,367	\$ 882,979	\$ 36,388	4%	\$ 860,105.02
Transp-Non-Salary	\$ 656,490	\$ 508,623	\$ 147,867	29%	\$ 302,729.99
Instruction	\$ 1,785,186	\$ 1,666,559	\$ 118,626	7%	\$ 1,452,580.00
Non-Instructional Expenditures	\$ 796,774	\$ 431,522	\$ 365,252	85%	\$ 181,205.74
Debt Service	\$ 2,163,338	\$ 2,161,538	\$ 1,800	0%	\$ 2,160,631.97
TOTAL	\$ 21,273,172	\$ 19,884,366	\$ 1,388,806	7%	\$ 18,580,958.82

Fund 2 Ending Balance as of June 30, 2017

\$ 2,374,252.95

Fund 2 Projected Revenue for 2017-2018

\$ 21,530,422.00

Fund 2 Projected Expenditures for 2017-2018

\$ 21,273,172.00

Fund 2 Projected Ending Balance for 2017-2018

\$ 2,631,502.95